

Lowenstein AI: A-I Didn't Know That Video 4 – Do I Need a Generative AI Policy?

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Bryan Sterba:

Hi, I'm Bryan Sterba, and welcome to another installment of "<u>A-I Didn't Know That</u>."

As artificial intelligence continues to evolve, it is crucial for businesses to establish clear guidelines to ensure its ethical and effective use. Generative AI has become an integral part of many business operations enhancing productivity, improving decision making, and offering innovative solutions. But its use also comes with significant responsibilities and potential risks.

Establishing a comprehensive Al usage policy helps a company to ensure compliance, maintain ethical standards, protect data privacy, and mitigate other risks.

A clear generative AI policy should include several components:

- It should define the policy's purpose and scope of its application, specifying which AI tools are covered and who is authorized to use them.
- It should outline acceptable and unacceptable uses of Al tools.
- It should establish guidelines for handling data, ensuring compliance with data protection laws, and implementing measures to secure sensitive information.
- It should require transparency and documentation in all Al operations. Generative Al policies should clearly outline the implementation process, offer resources and support to employees for Al related queries, and articulate enforcement mechanisms such as regular audits.

It is essential that the company make clear that it will take appropriate action against any violations of the Al policy in order to maintain integrity and trust.

Thank you for watching. Join us next time on "A-I Didn't Know That."