PRIVATE WEALTH NEW ENGLAND FORUM

MARCH 24 & 25, 2021 | BOSTON

Dear Colleague,

The **6th Annual Private Wealth New England Forum** is the leading forum for family offices, wealth managers, private banks and asset managers in the region. In this edition, we will look to take our conversations deeper and raise the level of our regional forum's discussions.

The forum's content was developed through hundreds of one-on-one meetings with the HNW family wealth management community and the program's speaker faculty is primarily comprised of leaders in this sector from across New England.

Our agenda covers asset allocation and protection, equity markets, fixed income, alternative investments, and an outlook of the financial markets and the global economy.

This event is closed-door, by invitation only, and it has been designed to enable genuine peer-to-peer learning and networking for the regional private wealth community.

We are looking forward to virtually hosting you!

Best regards,

Brian Intemann
Private Wealth | Investor Relations
Markets Group
+1 347 352 8168
Brian.Intemann@marketsgroup.org

VENUE

Virtual Meeting

Attendees will participate in the event via Brella (**Brella.io**). Markets Group will share a code with you once you have registered to Brella in order to begin networking.

Please login at least five minutes before we start to familiarize yourself with the program, and locate the live stream broadcast, which will be available in the agenda sessions.

CONTACT

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Brian.Intemann@marketsgroup.org

Sponsorship Opportunities
Brett Friedberg
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PLATINUM SPONSORS

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

GOLD SPONSORS

Amundi is a top 10 global asset manager with approximately $1.9Trl in AUM. In the US we provide value driven active equity, fixed income, multi-asset, and alternative investment solutions. Our investment approach leans on a consistent, structured investment process based on fundamental research, quantitative analysis and active portfolio management. We have over 750 investment professionals collaborating across our 6 global investment hubs, including Boston, MA.

BNY Mellon is a global financial services company that provides solutions to institutions, corporations or individual investors in 35 countries. As of September 30, 2020, BNY Mellon had $38.6 trillion in assets under custody and/or administration, and $2.0 trillion in assets under management. BNY Mellon Investment Management wholly owns eight investment firms including Insight Investment, Alcentra, ARX, Dreyfus Cash Investment Strategies, Mellon, Newton Investment Management, Siguler Guff and Walter Scott. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK).

Founded in 2003, **Cushing Asset Management** specializes in providing investment solutions for RIAs, Family Offices, Private Banks, along with Foundations, Endowments, and other institutional investors and consultants. in the areas of: Global Listed Infrastructure, Midstream Energy Infrastructure, ESG/Global Clean Energy, and U.S. Growth Equities. Cushing employs a distinctive rigorous fundamental research process that is enhanced using its proprietary technology platform for transparency, accountability, and decision making.

Delaware Funds® by Macquarie, part of Macquarie Investment Management, focuses on a conviction based, long-term approach to managing assets on behalf of investors. As active managers we prioritize autonomy and accountability at the investment team level in pursuit of opportunities that matter for clients. Macquarie Investment Management (MIM) is a global asset manager with offices throughout the US, Europe, Asia, and Australia. Our conviction based, long-term approach guides us in managing assets on behalf of investors worldwide, across fixed income, equities, listed real estate, listed infrastructure, hedge funds, and multi-asset solutions.

For over six decades, institutions around the world have viewed **Franklin Templeton Investments** as a trusted partner in asset management. We leverage the expertise of multiple, independent investment teams to deliver truly specialized expertise across a wide range of styles and asset classes, from traditional to alternative strategies and multi-asset solutions. Our over 650 investment professionals are on the ground across the globe, spotting investment ideas and potential risks firsthand. Collectively, they allow us to offer clients a unique investment perspective, shaped by local expertise, global context and a long-term investment horizon.

SPONSORS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

The Goldman Sachs Securities Division Structuring Team is a leading provider in the space across family offices, independent RIAs, private banks, and institutional accounts. Goldman Sachs provides money managers custom investment solutions, with strategies spanning across equities, interest rates, and commodities across the globe. Specializing in structured notes and other equity derivatives, the team helps money managers and asset allocators bring an institutional focus to their practice via broad portfolio hedging, implementing alpha generating strategies, and providing simple solutions that are centered around hedging concentrated single stock positions.

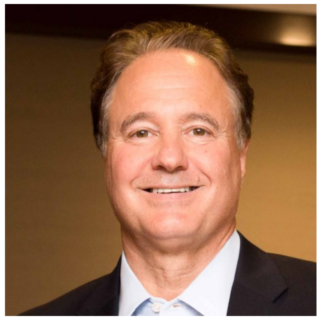
SPONSORS

HiddenLevers is a risk technology platform providing next-level applications for the wealth management space. With over $500 billion in assets on our platform, HiddenLevers offers client-facing and home office solutions aimed at executives, financial advisors, asset managers, and portfolio managers. The cloud-based platform includes a cutting-edge macro-scenario library, portfolio stress testing, model construction, investment proposal generation, and enterprise risk and revenue monitoring. HiddenLevers remains a self-funded company, headquartered in Atlanta, Georgia.

Lowenstein Sandler is a national law firm with over 350 lawyers based in New York, Palo Alto, New Jersey, Utah, and Washington, D.C. The firm represents leaders in virtually every sector of the global economy, with particular emphasis on investment funds, life sciences, and technology. Recognized for its entrepreneurial spirit and high standard of client service, the firm is committed to the interests of its clients, colleagues, and communities.

Next Generation Trust Company (NGTC) is a custodian of self-directed retirement plans, chartered in South Dakota. Its sister firm, Next Generation Services, provides comprehensive account administration and transaction support with NGTC acting as custodian. NGTC also educates consumers/professionals about self-directed retirement plans and nontraditional investments. The neutral third-party professionals at NGTC expertly guide clients and their financial professionals as part of their white glove, personalized service for a seamless experience from start to finish.

KEYNOTE SPEAKERS



Steve Pagliuca, Co-Chairman, **Bain Capital**, Co-Owner, **Boston Celtics**

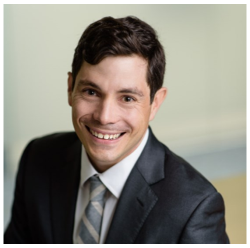
Mr. Pagliuca is Co-Chair of Bain Capital, a leading global private investment firm with over $105 billion in assets under management. He also serves as the global head of Bain Capital Private Equity's technology, media, and telecommunications vertical and financial services vertical. Since joining the firm in 1989, Mr. Pagliuca has played a leading role in a wide spectrum of prominent technology, media, telecommunications and financial services businesses in which Bain Capital Private Equity has made investments. Prior to joining Bain Capital, Mr. Pagliuca was at Bain & Company where he advised many Fortune 500 companies on business strategy and growth initiatives. Mr. Pagliuca is a Managing General Partner and co-owner of the Boston Celtics. He is also active in a number of charitable and civic activities. Mr. Pagliuca is President of the Boston Celtics Shamrock Foundation, Chairman of the Massachusetts Society for the Prevention of Cruelty to Children (MSPCC) and is a board member of Bain Capital Children's Charity. Mr. Pagliuca is a member of the Harvard Business School Board of Dean's Advisors. He is also a member of the Duke University Board of Trustees.

Stephen Lewinstein, President, **Stephen R. Lewinstein Associates**, Co-Owner, **Boston Celtics**

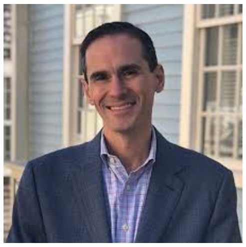
Mr. Lewinstein received a B.A. degree from Dartmouth College in 1963, an LLB from Cornell University School of Law in 1967 and a Masters Degree in Taxation from Boston University School of Law in 1970. In 1988, Mr. Lewinstein was selected to serve as law clerk to a Rhode Island Supreme Court Justice. From 1969-1988, he was a Senior Executive Officer and member of the Management Executive Committee of UST Corp., a Boston based bank holding company, where also served as President of three of its bank-related subsidiaries. In 1988 Mr. Lewinstein left UST Corp. to devote full time to his real estate investment and development business, Stephen R. Lewinstein Associates, which presently owns 109 properties throughout New England. He is presently a co-owner and Board Member of the Boston Celtics, which, in addition to playing in the-NBA, contributes to various children's charities through its Shamrock Foundation.

SPEAKERS

Shannon Saccocia, Chief Investment Officer, **Boston Private**
Ms. Saccocia serves as the firm's Chief Investment Officer, and is responsible for setting the overall investment strategy for the firm. She oversees the asset allocation, research, portfolio management, external manager search and selection, portfolio implementation, trading, and investment risk management functions. Ms. Saccocia also works closely with both the business development team and the wealth advisor team to help construct and deliver customized wealth management solutions to meet clients' specific needs. In her capacity as Chief Investment Officer, she is a member of the firm's executive team, as well as the Investment Policy Committee, and Asset Allocation Working Group.

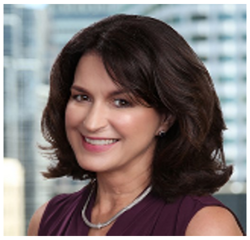


Jeff DeMaso, Director of Research, **Adviser Investments**
As Director of Research, Jeff leads the analyst team for Adviser Investments and is a member of the firm's Senior Investment Committee. He joined the company upon its 2011 acquisition of Kobren Insight Management, where he was a member of and helped manage the research team starting in 2005. Jeff also serves as editor and research director for The Independent Adviser for Vanguard Investors newsletter. Jeff graduated magna cum laude from Tufts University with a B.A. in economics in 2006 and is a member of the CFA Institute.



Patrick Barry, Managing Partner, **Barry Investment Advisors**
After graduating from Fairfield University with a degree in Finance, I went to work in New York as a Financial Analyst for the Blackstone Group. This role was a great introduction to the industry. An opportunity to work with Joe came up in 2002, as he was managing a branch of A.G. Edwards and was looking to fill it with new advisors. After learning the business and working with clients, I officially joined his private client advisory team in 2005. When A.G. Edwards was acquired by Wachovia in 2007, Joe's team and I felt it was an opportunity to form an independent company. After setting it up together and building out a more institutional team, I became Managing Partner of Barry Investment Advisors in 2015. As Managing Partner of the firm, my primary objective is to build on the firm's resources to support a service model that gives our clients a truly customized experience. I am proud to lead a team of dedicated and compassionate professionals who all put our clients' needs before their own.

Doug Getty, Region Chief Investment Officer, **Abbot Downing**
Mr. Getty is a Regional Chief Investment Officer of Abbot Downing, the ultra-high-net-worth arm of Wells Fargo & Company launched in 2012. A 20-year veteran of managing and investing private wealth, he previously served as Managing Director of Investments for Wells Fargo Family Wealth, joining in 2008 after a four-year stint as Investment Manager with Calibre, the multi-family office of Wachovia Securities. He is a graduate of Delaware University. Mr. Getty earned a BA degree in Finance from the University of Delaware and is a CFA charter-holder as well as a ChFC, CLU and CFP.



Gabrielle Clemens, Managing Director, **RBC Wealth Management**
After much thought and careful consideration, I have made the important decision to join RBC Wealth Management. This move provides my clients with access to the global resources of one of North America's most successful, diversified financial services companies: Royal Bank of Canada. In addition, RBC Wealth Management has earned a reputation for individual integrity, corporate responsibility and overall fiscal stewardship. Clients choose to work with RBC Wealth Management as much for the client-first culture as for the comprehensive approach to wealth management and the world-class investment solutions. I invite you to explore the links above to learn more about what sets RBC Wealth Management apart.

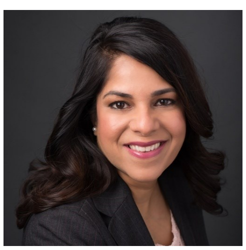
SPEAKERS

Paul Karger, Co-Founder, Managing Partner, **TwinFocus Capital Partners**
Mr. Karger co-founded TwinFocus in 2006 and leads the firm's direct investing efforts in private equity, venture capital and real estate. He works closely with the firm's key clients to guide them through a broad range of complex issues and financial decisions. Prior to founding TwinFocus, Paul founded The Karger Group within UBS Financial Services where he led a team that advised select institutions and high-net-worth individuals. He joined UBS through its acquisition of PaineWebber in 2000. He has also worked with technology startups and remains active in the startup community as an investor and advisor. He currently serves on the boards of Allos Environmental, Zillion Health and Glory Sports International.

Tim Nash, Principal, **Aequitas Investment Advisors**
Mr. Nash joined Aequitas in June of 2017 after serving as a trusted advisor at four large financial institutions in Boston and New York over a period of 30 years. As the lead investment counselor for a top global Citi Private Banking team, Tim helped offset the outsized investment risks owned by real estate and private equity principals. Prior to that, Tim served as a Managing Director and Senior Portfolio Strategist to some of US Trust's largest institutional clients, managing $3.6 billion in pension, endowment, foundation and trust portfolios. Tim also served as an investment advisor to major defined contribution plan sponsors while at Fidelity Investments in Boston, and successful entrepreneurs and portfolio managers while at Kidder Peabody & Co. in New York City.

David Hanson, Senior Research Analyst, **Ballentine Partners**
Mr, Hanson is a Senior Research Analyst at the firm. He is responsible for investment research coverage of public and private real assets, including real estate, infrastructure, energy, and commodity investments. His research helps to inform market outlook, portfolio construction, and manager selection for the firm. Prior to joining the firm, David was a Research Associate at the MBTA Retirement Fund, where he conducted investment research and due diligence across all major asset classes, with an emphasis on private equity and real estate investments.

Kent Gladding, Chief Investment Strategist, **Washington Trust Wealth Management**
Mr. Gladding is the Chief Investment Strategist for Washington Trust Wealth Management, a division of Washington Trust Bank (WASH). Clients include high net worth individuals, endowments, and pensions. He chairs the Investment Oversight Committee with responsibility for proprietary equity and fixed income strategies, asset allocation, and third party manager selection. Mr. Gladding was formerly the Chief Investment Officer for RBS Citizens Bank North America, where he supervised portfolio management, investment strategy, and trading for US based clients while also managing a domestic mid-cap equity fund. He joined Citizens as the financial principal and treasurer of the bank's captive broker dealer. Previously he was an analyst in the Capital Markets division of Fleet Financial Group. Mr. Gladding is a CPA and holds an M.S. Accounting degree from the University of Rhode Island and a B.S. in Journalism from Syracuse University. He serves on the Board of Care New England and chairs their investment committee.



Shruti Bansal, Director of Investments, **Osbon Capital**
Ms. Bansal joined Obson Capital in January 2020. She brings 20 years of investment experience to the firm. She has dedicated her career to developing and delivering customized investment solutions for ultra-high net worth families, insurance companies and other institutional investors. She has deep experience and knowledge of equity, derivatives and fixed income markets along with a robust network in the private equity space. Prior to joining, she was a Managing Director at a major (SFO) Single Family Office in Boston, where she was in charge of allocating public and private investments. Shruti is a CFA® charterholder and earned her BA in Economics from Montclair State University. Shruti co-founded a Boston Alternatives Networking Group in 2005 to bring the New England investor community together on a quarterly basis to shares ideas. She co-managed the group until 2014. She lives in Newton Highlands with her husband and two young children.

AGENDA

Day One March 24th, 2021 (Eastern Standard Time)

9:00 **Host's Welcome**
Brian Intemann, Program Manager, **Markets Group**

9:05 **Panel: How to Best Take Advantage of Opportunistic Alternative Investments**
The market foresees an abundance of family offices, post-crisis regulation, technological developments, and macroeconomic shifts in demographics and economic policy. In the wake of COVID-19, market volatility is at an all-time high globally. In this, what impacts do our panelists see the virus having on alternative assets in the near future? How are HNW advisors opportunistically looking at expected returns across the alternatives spectrum including private equity, hedge funds, and private debt? What's the role of private debt within a diversified portfolio? Which alternatives will generate meaningful risk-adjusted re turns? How are you instilling crisis management and downside protections?
Moderator:
Elliot Herman, Chief Investment Officer, **PRW Wealth Management**
Panelists:
Paul Karger, Co-Founder, Managing Partner, **TwinFocus Capital Partners**
Rob Lutts, President and Owner, **Cabot Wealth Management**
Richard Byrne, President, **Benefit Street Partners**
Bob Rice, Senior Advisor, **Delaware Funds by Macquarie**

9:40 **Networking Break and One on One Meetings**

9:50 **Event Workshop - Municipals in 2021: The Sun Also Rises**
We see three key themes to watch in the new year. Some echo themes highlighted in 2020 that remain relevant today. Each may unlock income opportunities for municipal bond investors in 2021.
Supply Surge: Use It to Your Advantage Investors may get the chance to maximize after-tax yields.
Status Quo or No?: Eye on Fiscal Policy New administration. New priorities. New policies?
Taking Credit in 2021: Selective exposure to credit may yield opportunities.
Hosted by:
Scott Diamond, Co-Head of Municipal Investing, **Goldman Sachs Asset Management**

10:10 **Networking Break and One on One Meetings**

10:20 **Panel: Fixed Income Realistic Expectations and Ways to Enhance Returns**
Bond yields and spreads near historic low levels are currently fueled further by the outbreak of COVID-19. With this coupled with a slow-but-positive growth in the U.S. in comparison to other countries where risk is more prominent, where can opportunities in the fixed income markets today be sought? The aggressive efforts from the Federal Reserve to maintain liquidity run the risks of over-stimulation, and thus, inflation. What is the effect on bonds? With potential in credit markets, the opportunity in the floating-rate sector, the global market focus on politics, policy and crisis management, what role does fixed in come play and what is a reasonable yield range to expect out of a balanced portfolio in the near future and long-term? Our panelists will discuss ways to improve returns and the potential risks ahead.
Moderator:
Max Osbon, Managing Partner, **Osbon Capital Management**
Panelist:
Patrick Barry, Managing Partner, **Barry Investment Advisors**
Lou D'Anella, CFA, Senior Fixed Income Strategist, Client Portfolio Manager, **Insight Investment**
Noah Funderburk, Vice President, Portfolio Manager, **Amundi Pioneer Investments**

10:50 **Networking Break and One on One Meetings**

11:00 **Panel: Equities and their Impact on Portfolios**
Recent headwinds sparked by geopolitical risk and trade tensions continue to dampen investor appetite in emerging markets. How do different political strategies and shifting economic models affect equity exposure in portfolios? How do advisors navigate slow revenue growth to alleviate the pressure on the equities market? Can Emerging Markets provide equity diversification? Our expert panel will discuss their outlook on the emerging markets and their short and long term impact on equity portfolios.
Moderator:
Eric Henderson, Managing Director, **East Horizon Investments**
Panelist:
Tim Nash, Chief Portfolio Strategist, Principal, **Aequitas Investment Advisors**
Stephen Johnson, Vice President, Portfolio Manager, **Adviser Investments**
Alan Norton, CFA, Portfolio Manager, **Cushing Asset Management**

11:30 **Networking Break and One on One Meetings**

AGENDA

11:40 **Roundtable Discussions – Session One**
This session is aimed at providing all event attendees with the ability to join in genuine knowledge exchange and discussion in a small group and informal setting. Each roundtable will have a host and will cover one of the following key areas:
Table 1: The Advantages of Taking a Dynamic Approach to Municipal Investing
Hosted by: **Scott Diamond**, Co-Head of Municipal Investing, **Goldman Sachs Asset Management**
Table 2: The Case for Structured Credit as a Strategic Asset Allocation
Hosted by: **Noah Funderburk**, Vice President, Portfolio Manager, **Amundi Pioneer Investments**
Table 3: Private Markets Get Practical
Hosted by: B**ob Rice**, Senior Advisor, **Delaware Funds by Macquarie**
Table 4: Rising Rates: Navigating the US Bond Market
Hosted by: **Lou D'Anella**, CFA, Senior Fixed Income Strategist and Client Portfolio Manager, **Insight Investment**
Table 5: Credit Opportunities in a Post Covid World
Hosted by: **Richard Byrne**, President, **Benefit Street Partners**

12:20 **Networking Break and One on One Meetings**

12:30 **Keynote Fireside Chat - A Conversation with Stephen Pagliuca**
Mr. Pagliuca is Co-Chair of Bain Capital, a leading global private investment firm with over $105 billion in assets under management. He also serves as the global head of Bain Capital Private Equity's technology, media, and telecommunications vertical and financial services vertical. Since joining the firm in 1989, Mr. Pagliuca has played a leading role in a wide spectrum of prominent technology, media, telecommunications and financial services businesses in which Bain Capital Private Equity has made investments. Prior to joining Bain Capital, Mr. Pagliuca was at Bain & Company where he advised many Fortune 500 companies on business strategy and growth initiatives. Mr. Pagliuca is a Managing General Partner and co-owner of the Boston Celtics.
Interviewer:
Thomas Redburn Jr., Partner, Chair, Securities Litigation, **Lowenstein Sandler**
Interviewee:
Stephen Pagliuca, Co-Chair, **Bain Capital**, Co-Owner, **Boston Celtics**

1:00 **Host's Closing Remarks**

1:05 **End of Day One**

AGENDA

Day Two March 25th, 2021 (Eastern Standard Time)

9:30 **Host's Welcome**

9:35 **Panel: Opportunities in the Current Alternative Investment Landscape**
The prominence of alternative investments in portfolios has risen dramatically due to an increase in opportunistic returns. With the plethora of real assets now available, as well as the growth of technology, and cryptocurrencies, how are these alternatives incorporated into portfolios? What diversification choices are made to generate substantial tax-deferred returns? How can we extract more from these assets? How can we use them to reduce overall portfolio risk and increase low-cost diversification? Opposed to the correlation of public markets, how do these assets shelter a portfolio during volatility?
Moderator:
Gabrielle Clemens, Managing Director, **RBC Wealth Management**
Panelist:
David Hanson, Senior Research Analyst, **Ballentine Partners**
Shruti Bansal, Director of Investments, **Osbon Capital**
Anton Marinchik, Vice President, **Goldman Sachs**
Brittany Melville, Director of Marketing and Sales, **Next Generation Trust Company**

10:10 **Networking Break and One on One Meetings**

10:20 **Panel: Asset Allocation Strategies; From Macro to Micro**
With competition for clients and assets constantly increasing, wealth management practices need to ensure that their organizational structures, service models, strategies, products, and pricing are positioned to achieve growth, revenue and relation ship objectives. Additionally, with the economic strains that come in times of crisis, how are advisors implementing struc tures to combat downturn, minimize risk, provide tax deductions and reduce future taxes? Our participants will discuss the changes they have made and the strategies they have stuck with to better protect their client's money.
Moderator:
Matthew Schroeder, Director Financial Planning, **Great Point Wealth Advisors**
Panelist:
Jeff DeMaso, Director of Research, **Adviser Investments**
Max Osbon, Managing Partner, **Osbon Capital Management**
Jeffrey Baker, Business Development, **Hidden Levers**

10:50 **Networking Break and One on One Meetings**

11:00 **Roundtable Discussions – Session One**
This session is aimed at providing all event attendees with the ability to join in genuine knowledge exchange and discussion in a small group and informal setting. Each roundtable will have a host and will cover one of the following key areas:
Table 1: Income Producing Structured Notes & Hedging Concentrated Stock Positions
Hosted by: **Anton Marinchik,** Vice President, **Goldman Sachs**
Table 2: Sustainable & ESG Investing—Industry Leading Solutions Through NextGen Global Listed Infrastructure & Global Clean Equities
Hosted by: **Saket Kumar**, Co– Chief Investment Officer Global Equities, Partner, Portfolio Manager, **Cushing Asset Management**
Table 3: Client Portfolio Diversification: Including Alternative Assets through Self-Directed IRAs
Hosted By: **Brittany Melville**, Director of Marketing and Sales, **Next Generation Trust**

11:40 **Networking Break and One on One's**

11:50 **Keynote: A Conversation Stephen Lewinstein**
Mr. Lewinstein received a B.A. degree from Dartmouth College in 1963, an LLB from Cornell University School of Law in 1967 and a Masters Degree in Taxation from Boston University School of Law in 1970. In 1988, Mr. Lewinstein was selected to serve as law clerk to a Rhode Island Supreme Court Justice. From 1969-1988, he was a Senior Executive Officer and member of the Management Executive Committee of UST Corp., a Boston based bank holding company, where also served as President of three of its bank-related subsidiaries. In 1988 Mr. Lewinstein left UST Corp. to devote full time to his real estate investment and development business, Stephen R. Lewinstein Associates, which presently owns 109 properties throughout New England. He is presently a co-owner and Board Member of the Boston Celtics, which, in addition to playing in the-NBA, contributes to various children's charities through its Shamrock Foundation.
Interviewer:
Eric Henderson, Managing Director, **East Horizon Investments**
Interviewee:
Stephen Lewinstein, President, **Stephen R. Lewinstein Associates**, Co-Owner, **Boston Celtics**

12:00 **End of Day Two**